

**INDEPENDENT AUDITORS' REPORT**

To,

**The Members of Toplight Corporate Management Private Limited**

**Report on the Financial Statements**

We have audited the accompanying financial statements of Toplight Corporate Management Private Limited ('the Company'), which comprise the balance sheet as at 31<sup>st</sup> March 2017, the statement of profit and loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

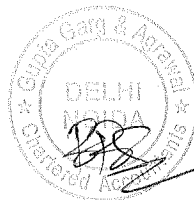
**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2017, its profits and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) with respect to the adequate internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report; and

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) the company does not have any pending litigations which would impact its financial position.

ii) the company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

iv) the Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the management (refer note no. 25).

**For GUPTA GARG & AGRAWAL**

**CHARTERED ACCOUNTANTS**

**FRN 505762C**

**(B.B.GUPTA)**

**PARTNER**

**M. No. 012399**

Place: Delhi

Date : 12/09/17

## RE: Toplight Corporate Management Private Limited

### ANNEXURE "1" REFERRED TO IN PARAGRAPH OF OUR REPORT OF EVEN DATE

The comments are in seriatim of the order

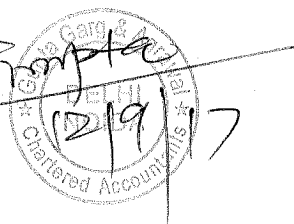
- (i) (a) The Company is maintaining proper records of its Fixed Assets showing full particulars including quantitative details and situation thereof.
- (b) As per the information given by the management, the physical verification of fixed assets was carried out at the end of the financial year. No discrepancy on such verification noticed by the management and reported to us.
- (c) As per books of accounts verified by us and according to the information and explanations given by the management the company does not have immovable properties and as such the sub clause is not applicable.
- (ii) The company does not have any inventory; as such the clause is not applicable.
- (iii) As per the information and explanations given to us and certified by the management and verified from the books of account, the company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained in pursuance of Section 189 of the Companies Act, 2013, as such there are no comments on sub clauses a), b) and c).
- (iv) In our opinion and according to the information and explanations given to us, the provisions of Section 185 and 186 of the Companies Act 2013 have been complied.
- (v) The Company has not accepted any deposits from the public and as such the clause is not applicable.
- vi) To the best of our knowledge and as per information and explanations given to us by the management, the central government has not prescribed maintenance of cost records under section 148(1) of the Companies Act, 2013.
- (vii) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance fund, income-tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance fund, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were outstanding at the period end, for a period of more than six months from the date they became payable.
- (b) According to information and explanations given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax and cess which have not been deposited with the appropriate authorities on account of any dispute.
- viii) The Company does not have any term loan from Bank, Institutions or Debenture holders, and as such clause is not applicable.



- (ix) As per the information and explanations given to us by the management, the company has not raised any money way of initial public offer / further public offer / debt instruments and term loans hence; there are no comments in this regard.
- (x) To the best of our knowledge and according to the information and explanations given to us no fraud by the company and no material fraud on the company has been noticed and reported during the year.
- (xi) As per the information and explanations given to us by the management, the company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Act.
- (xii) The clause is not applicable as the company is not a 'Nidhi Company'.
- (xiii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given to us by the management, the transactions entered with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 wherever applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable Accounting Standards.
- (xiv) As per the information and explanations given to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and as such there are no comments in this regard.
- (xv) As per the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For GUPTA GARG & AGRAWAL  
CHARTERED ACCOUNTANTS  
FRN 505762C**

**(B.B. GUPTA)  
PARTNER  
M. No. 012399**



Place: Delhi

Date: 12/09/17

## **ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**

### **Report on the Internal Financial Controls under Clause (f) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Toplight Corporate Management Private Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

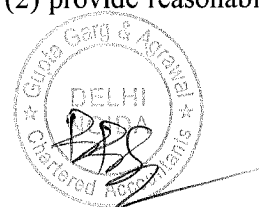
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that



transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For GUPTA GARG & AGRAWAL  
CHARTERED ACCOUNTANTS  
FRN 505762C**

  
**(B.B. GUPTA)  
PARTNER  
M. No. 012399**

Place: Delhi

Date: 12/09/17

**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
**Regd. Address: A-10, Street No. 2 North Chhajupur, Shahdara Delhi- 110093**  
**CIN: U51109DL1996PTC127403**  
**Balance Sheet as at March 31, 2017**

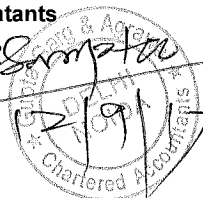
Particulars	Notes	Figures as at 31-03-2017 Rs.	Figures as at 31-03-2016 Rs.
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	2	1,88,49,860	1,88,49,860
(b) Reserves and surplus	3	10,84,53,522	8,92,23,205
		<b>12,73,03,382</b>	<b>10,80,73,065</b>
<b>Non-current liabilities</b>			
Long-term borrowings	4	<b>8,09,75,000</b>	<b>32,67,50,000</b>
<b>Current liabilities</b>			
(a) Short-term borrowings	5	36,94,25,000	-
(b) Trade payables	6	22,08,880	22,08,880
(c) Other current liabilities	7	2,05,54,880	83,26,160
(d) Short-term provisions	8	62,10,470	39,15,217
		<b>39,83,99,230</b>	<b>1,44,50,257</b>
<b>TOTAL</b>		<b>60,66,77,612</b>	<b>44,92,73,322</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed assets	9	-	-
(b) Non-current investments	10	3	3,60,63,712
(c) Long Term loans and advances	11	36,40,33,833	28,91,10,027
		<b>36,40,33,836</b>	<b>32,51,73,739</b>
<b>Current assets</b>			
(a) Cash and cash equivalents	12	21,47,915	26,90,318
(b) Short-term loans and advances	13	22,09,26,437	11,00,00,000
(c) Other current assets	14	1,95,69,424	1,14,09,265
		<b>24,26,43,776</b>	<b>12,40,99,583</b>
<b>TOTAL</b>		<b>60,66,77,612</b>	<b>44,92,73,322</b>
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

**For Gupta Garg & Agrawal**  
**Chartered Accountants**

( B.B.Gupta )  
Partner  
M. No. 012399



**For and on behalf of the Board of Directors**

(Anand Singh Bisht)  
Director  
DIN: 05137170

(Bahadur Ram)  
Director  
DIN: 06882671

Place : Delhi

Date : 12/09/17

**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
**Regd. Address: A-10, Street No. 2 North Chhajpur, Shahdara Delhi- 110093**  
**CIN: U51109DL1996PTC127403**  
**Statement of Profit & Loss for the year ended March 31, 2017**

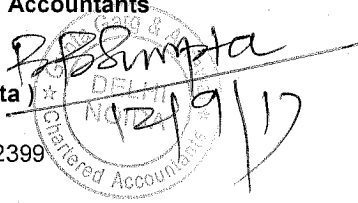
Particulars	Notes	Figures for the year ended 31-03-2017 Rs.	Figures for the year ended 31-03-2016 Rs.
<b>Income</b>			
Revenue from operations	15	5,46,34,792	2,16,04,205
Other income	16	2,64,27,892	240
<b>Total</b>		<b>8,10,62,684</b>	<b>2,16,04,445</b>
<b>Expenses</b>			
Employee benefits expense	17	27,54,779	22,74,421
Finance Cost	18	3,65,95,367	1,18,63,094
Depreciation and amortization expense	9	1,800	5,000
Other expenses	19	1,76,94,788	13,66,085
<b>Total</b>		<b>5,70,46,734</b>	<b>1,55,08,600</b>
<b>Profit/(Loss) before prior period items, exceptional and extraordinary items and tax</b>		<b>2,40,15,950</b>	<b>60,95,845</b>
<b>Prior period items</b>		-	-
<b>Exceptional items</b>		-	-
<b>Extra ordinary items</b>		-	-
<b>Profit / (Loss) before tax</b>		<b>2,40,15,950</b>	<b>60,95,845</b>
<b>Tax Expenses :</b>			
(i) Current Tax		(47,12,126)	(22,02,953)
(ii) Deferred Tax		-	-
(iii) Tax adjustment for earlier years		(73,507)	-
<b>Profit / (Loss) for the year</b>		<b>1,92,30,316</b>	<b>38,92,892</b>
<b>Earnings per equity share [nominal value of share Rs. 10 (31 March 2016: Rs. 10)]</b>	20		
1) Basic		10.20	2.07
2) Diluted		10.20	2.07

Summary of significant accounting policies 1

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date  
**For Gupta Garg & Agrawal**  
**Chartered Accountants**

( B.B.Gupta )  
Partner  
M. No. 012399



**For and on behalf of the Board of Directors**

(Anand Singh Bisht)  
Director  
DIN: 05137170

(Bahadur Ram)  
Director  
DIN: 06882671

Place : Delhi

Date : 12/09/17

**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
**Regd. Address: A-10, Street No. 2 North Chhajupur, Shahdara Delhi- 110093**  
**CIN: U51109DL1996PTC127403**  
**Cash Flow Statement for the year ended March 31, 2017**

	31-Mar-17 Rs.	31-Mar-16 Rs.
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit before tax</b>	2,40,15,950	60,95,845
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/ amortization	1,800	5,000
Liability no longer payable written back		(240)
Profit on sale of investments	(44,93,632)	-
Provision for Standard Asset	4,79,380	10,18,964
Provision for diminution in value of investment/(written back)	(2,19,34,260)	-
<b>Operating profit before working capital changes</b>	<b>(19,30,763)</b>	<b>71,19,569</b>
Movements in working capital :		
Increase/ (decrease) in trade payables	-	-
Increase / (decrease) in short-term provisions	18,15,873	22,02,953
Increase/ (decrease) in other current liabilities	1,22,28,720	62,38,063
Decrease / (increase) in other current assets	(81,60,159)	(67,78,024)
<b>Cash generated from / (used in) operations</b>	<b>39,53,671</b>	<b>87,82,561</b>
Direct taxes paid (net of refunds)	(47,85,633)	(22,02,953)
<b>Net cash flow from/ (used in) operating activities</b>	<b>A (8,31,962)</b>	<b>65,79,607</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds/(Purchase) of non-current investments	6,24,91,602	-
Purchase of fixed assets, including CWIP and capital advances	(1,800)	(5,000)
Loans & advances given	(18,58,50,243)	(28,30,41,690)
<b>Net cash flow from/ (used in) investing activities</b>	<b>B (12,33,60,441)</b>	<b>(28,30,46,690)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	12,36,50,000	27,66,50,000
<b>Net cash flow from/ (used in) in financing activities</b>	<b>C 12,36,50,000</b>	<b>27,66,50,000</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>A+B+C (5,42,403)</b>	<b>1,82,917</b>
Cash and cash equivalents at the beginning of the year	26,90,318	25,07,401
<b>Cash and cash equivalents at the end of the year</b>	<b>21,47,915</b>	<b>26,90,318</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	-	-
With banks- on current account	21,47,915	26,90,318
With banks- on deposit accounts	-	-
<b>Total cash and cash equivalents (note 12)</b>	<b>21,47,915</b>	<b>26,90,318</b>

**Notes :**

1. The Cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statements notified by Companies (Accounts) Rules, 2014.
2. Negative figures have been shown in brackets.

Summary of significant accounting policies

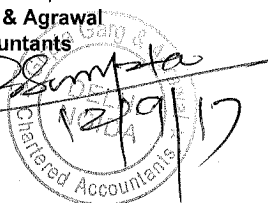
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The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

**For Gupta Garg & Agrawal**  
**Chartered Accountants**

(B.B.Gupta)  
 Partner  
 M. No. 012399



For and behalf of the Board of Directors

(Anand Singh Bisht)  
 Director  
 DIN: 05137170

(Bahadur Ram)  
 Director  
 DIN: 06882671

Place : Delhi

Date : 12/09/17

**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
**Regd. Address: A-10, Street No. 2 North Chhajapur, Shahdara Delhi- 110093**  
**CIN: U51109DL1996PTC127403**

**Note to financial statements as at March 31, 2017**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**i) Nature of operations**

The company is Non-systematically important Non-Banking Financial Company(Non-deposit accepting or Holding), being a loan company and registered under the Section 451 of the RBI Act, 1934. The company is engaged in the business of accepting loans from other companies and advancing loans to other companies.

**ii) Basis of Accounting**

The financial statements are prepared under the historical cost convention on the concept of a going concern, in accordance with the Generally Accepted Accounting Principles and as per the provisions of the Companies Act, 2013 read with General Circular 15/2013 dated 13.09.2013 of the Ministry of Corporate Affairs under section 133 of the Companies Act, 2013 regarding Accountign Standards to be complied with and the circulars, notifications issued by the Reserve Bank of India from time to time.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the ' General Instructions for Preparation of Balance Sheet' of the Schedule III of the Companies Act, 2013.

**iii) Changes in Accounting Policy**

The accounting policies adopted are consistent with those of previous financial year. The management assures that there has been no change in accounting policies as compared to that of previous year, which would have any significant effect on these financials.

**iv) Use of estimates**

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

**v) Recognition of Income**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria are also met before revenue is recognized:

(i) **Interest Income** :- Interest and other dues are accounted on accrual basis except in the case of non-performing loans where it is recognised upon realisation, as per the income recognition and asset classification norms prescribed by the RBI.

(ii) **Dividend Income** :- Dividend revenue is recognized when the right to receive dividend is established in the hands of company.

**vi) Fixed Assets and Depreciation**

Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use.

Depreciation on tangible fixed assets is charged as per the useful life specified in Schedule II of the Companies Act, 2013 and Accounting Standard 10.

Depreciation on addition to assets is calculated pro-rata from the date of such addition to the end of the year. Assets costing Rs. 5,000/-or less are fully depreciated in the year of purchase, provided that the aggregate actual cost of individual item of respective fixes assets costing Rs. 5,000/- or less does not constitute more than 10% of the total actual cost of respective fixed assets.

For the Intangible assets, depreciation is provided as per Accounting Standard 26 "Intangible Assets" as Schedule II is not applicable to Intangible Assets.

**vii) Investments**

Long Term investments are valued at cost being the purchase price plus direct costs. Provision is made for permanent diminution, if any, in the value of investments.

**viii) Taxes on Income**

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognised, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and is capable of reversal in one or more subsequent periods. The Deferred Tax Assets are recognised only to the extent that there is reasonable certainty of sufficient future profits against which such deferred tax assets could be realised.

**ix) Contingent Liabilities**

The contingent liabilities, if any, are disclosed in the financial statements. Provision is made in the accounts if it becomes probable that there will be outflow of resources for settling the obligation.

**x) Events occurring after the balance sheet date**

Adjustments to assets and liabilities are made for events occurring after the balance sheet date to provide additional information materially affecting the determination of the amounts of assets or liabilities relating to conditions existing at the balance sheet date.

**xi) Earnings Per Share**

Basic and diluted earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

**xii) Provisions for Standard, Non Performing Assets and Doubtful Debts**

The Company provides amount for loan receivables based on the prudential norms issued by the RBI relating to income recognition, asset classification and provisioning for standard and sub-standard and non-performing assets from time to time.

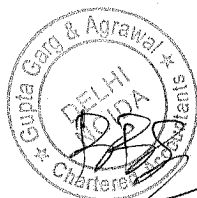
A loan is recognised as non-performing ("NPA") at the earlier of the date it has been individually provided for when the Company is no longer reasonably assured of the timely collection of the full amount of principal and interest where the repayment of installation or interest has been in arrears for 90 days.





**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
**Regd. Address: A-10, Street No. 2 North Chhajupur, Shahdara Delhi- 110093**  
**CIN: U51109DL1996PTC127403**  
**Notes to financial statements as at March 31, 2017**

Particulars	Figures as at 31-03-2017 Rs.	Figures as at 31-03-2016 Rs.
<b>4. Long term Borrowings</b>		
Unsecured, considered good		
Loan from related parties	3,14,75,000	94,75,000
Loan form others	4,95,00,000	31,72,75,000
	<u>8,09,75,000</u>	<u>32,67,50,000</u>
<b>5. Short term Borrowings</b>		
Unsecured, considered good		
Loan from related parties	35,34,25,000	-
Loan form others	1,60,00,000	-
	<u>36,94,25,000</u>	<u>-</u>
<b>6. Trade Payables</b>		
Sundry creditors	22,08,880	22,08,880
	<u>22,08,880</u>	<u>22,08,880</u>
- The balances appearing in the books at the close of the financial year under the heads 'Trade Payables', are pretty old and subject to confirmation.		
<b>7. Other current liabilities</b>		
Audit fee payable	60,250	34,500
Salary Payable	1,48,296	1,24,573
Interest Payable	-	69,79,162
TDS Payable	50,91,943	11,50,375
Expenses payable	1,52,54,391	37,550
	<u>2,05,54,880</u>	<u>83,26,160</u>
<b>8. Short-term provisions</b>		
Provision for Income tax	47,12,126	28,96,253
Contingent provision against standard assets	14,98,344	10,18,964
	<u>62,10,470</u>	<u>39,15,217</u>
<b>10. Non-current Investments</b>		
Unquoted - Fully Paid Up Equity Shares of Rs.10/- each		
Investment in subsidiaries		
Nil (2,15,800) Handsome Investments Private Limited	-	1,16,00,001
2,25,078 (2,25,078) Sotheby's (India) Private Limited	22,50,001	22,50,001
Investment in others		
Nil (23,50,000) Plus Paper Foodpac Private Limited	-	2,35,00,000
Nil (14,98,400) Modikem Private Limited	-	1,33,31,270
Nil (1,13,600) Fine Instalments Private Limited	-	17,65,204
12,500 (12,500) Modipur Devices Private Limited	1	1
48,179 (48,179) Xerox India Limited	18,35,380	18,35,380
Nil (4,75,000) Transtech Consultancy Private Limited	-	47,50,000
Unquoted - Fully Paid Up Equity Shares of Rs.100/- each		
Nil (46,829) Licensintorg & Co. (India) Private Limited	-	30,51,495
	<u>40,85,383</u>	<u>6,20,83,352</u>
Less : Provision for Diminution in value of Investments	40,85,380	2,60,19,640
	<u>3</u>	<u>3,60,63,712</u>
<b>Aggregate value of Unquoted Shares</b>	<b>3</b>	<b>3,60,63,712</b>
Previous year nos. have been shown in brackets.		



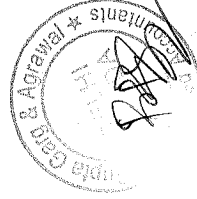
**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
**Regd. Address: A-10, Street No. 2 North Chhajpur, Shahdara Delhi- 110093**  
**CIN: U51109DL1996PTC127403**

Note to financial statement for the year ended March 31, 2016

Figures in Rs.

**9. Fixed Assets**

Particulars	Gross Block				Depreciation			Net Block	
	As at 01-04-2016	Addition During the year	Deletion during the year	As at 31-03-2017	As at 01-04-2016	For the year	As at 31-03-2017	As at 31-03-2017	As at 31-03-2016
<b>Tangible Assets:</b>									
Office equipments	5,000	1,800	-	6,800	5,000	1,800	6,800	-	-
<b>TOTAL</b>	<b>5,000</b>	<b>1,800</b>	<b>-</b>	<b>6,800</b>	<b>5,000</b>	<b>1,800</b>	<b>6,800</b>	<b>-</b>	<b>-</b>
Previous year	-	5,000	-	5,000	-	5,000	5,000	-	-



**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
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**CIN: U51109DL1996PTC127403**  
**Notes to financial statements as at March 31, 2017**

**11. Long-term loans and advances**

Particulars	Figures as at 31-03-2017 Rs.	Figures as at 31-03-2016 Rs.
<b>(a) Unsecured, considered good*</b>		
(i) Loans to related parties	30,95,95,216	5,16,90,000
(ii) Loans to employees	-	55,027
(iii) Loans to others	5,44,38,617	23,73,65,000
	<b>36,40,33,833</b>	<b>28,91,10,027</b>

\*All loans and advances are standard assets as per Master Circular - "Non-Deposit Accepting or Holding) Companies Prudential Norms(Reserve Bank) Directions, 2015".

**12. Cash and cash equivalents**

Balance with IndusInd Bank	21,47,915	26,90,318
	<b>21,47,915</b>	<b>26,90,318</b>

**13. Short term Loans & Advances**

<b>(a) Secured, considered good</b>		
(i)Loans and advances to others*	11,00,00,000	11,00,00,000
<b>(b) Unsecured, considered good*</b>		
(i) Loans to related parties	3,81,10,000	-
(ii) Loans to employees	40,270	-
(iii)Loans and advances to others	7,27,76,167	-
	<b>22,09,26,437</b>	<b>11,00,00,000</b>

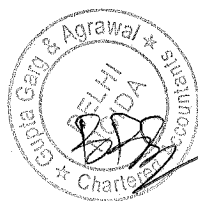
\*Loans and advance of above amount is seured by Mortgage of Building and, is standard assets as per Master Circular - "Non-Deposit Accepting or Holding) Companies Prudential Norms(Reserve Bank) Directions, 2015".

**14. Other current assets**

Interest Receivable	1,43,77,355	84,75,334
Tax deducted at source recoverable	51,37,424	28,85,440
Prepaid expenses	14,740	13,950
Advance recoverable in cash or in kind	39,905	34,540
	<b>1,95,69,424</b>	<b>1,14,09,265</b>

**Contingent liabilities and commitments**

<b>(1) Contingent Liabilities</b>		
a) Claims aganinst the company not acknowledged as debts	NIL	NIL
b) Guarantees	NIL	NIL
c) other money for which company is contingently liable	NIL	NIL
<b>(2) Commitments</b>		
a) Estimated amounts of contracts to be executed on capital account not provided for	NIL	NIL
b) Uncalled liability on partly paid shares	NIL	NIL
c) Other commitments	NIL	NIL



**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
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**CIN: U51109DL1996PTC127403**

Notes to financial statements for the year ended March 31, 2017

Particulars	Figures for the year ended 31-03-2017 Rs.	Figures for the year ended 31-03-2016 Rs.
<b>15. Revenue from operations</b>		
Interest from bank	1,281	1,324
Interest from loan	5,46,21,379	2,15,98,793
Interest from loan to staff	12,132	4,088
	<b>5,46,34,792</b>	<b>2,16,04,205</b>
<b>16. Other income</b>		
Liability no longer payable written back	-	240
Net Profit/(Loss) on sale of shares	44,93,632	-
Provision of diminution written back	2,19,34,260	-
	<b>2,64,27,892</b>	<b>240</b>
<b>17. Employee benefit expenses</b>		
Salary, wages and bonus	25,38,667	19,93,170
Leave encashment expense	1,82,572	1,70,254
Gratuity expense	-	44,176
Staff welfare expenses	33,540	66,821
	<b>27,54,779</b>	<b>22,74,421</b>
<b>18. Finance cost</b>		
Interest on loan	3,65,95,367	1,18,63,094
	<b>3,65,95,367</b>	<b>1,18,63,094</b>
<b>19. Other expenses</b>		
Filing fees	8,739	2,527
Legal and professional fees	1,68,03,750	20,610
Travelling & conveyance	2,00,972	1,41,603
Repair & maintenance	31,835	32,845
Payment to Auditors (Refer details below)	35,000	51,600
Bank charges	1,838	1,461
Interest on tax	-	865
Insurance Charges	81,186	63,815
Misc. Expenses	38,953	31,796
Demat charges	13,136	-
Provision for Standard Assets	4,79,380	10,18,964
	<b>1,76,94,788</b>	<b>13,66,085</b>
<b>Payment to auditors :</b>		
Audit fee	28,750	28,750
Tax audit fee	5,750	5,750
Other services	500	17,100
	<b>35,000</b>	<b>51,600</b>
<b>20. Earnings per share (EPS)</b>		
<b>The following reflects the profit and share data used in the basic and diluted EPS computations:</b>		
Profit/ (loss) after tax	1,92,30,316	38,92,892
Number of ordinary equity shares	18,84,986	18,84,986
Weighted average number of ordinary equity shares	18,84,986	18,84,986
Nominal Value of ordinary shares	10	10
<b>Basic and diluted earning per share</b>	<b>10.20</b>	<b>2.07</b>



**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
**Regd. Address: A-10, Street No. 2 North Chhajpur, Shahdara Delhi- 110093**

**CIN: U51109DL1996PTC127403**

**Notes to financial statements for the year ended March 31, 2017**

- 21 The company is a Non-small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards(AS), specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the company has complied with the all Accounting Standards as applicable to a Non-Small and Medium Sized Company.
- 22 As per the guidance note of the Institute of Chartered Accountants of India on Accounting Standard (AS) - 22 " Taxes on Income", the company as on the date of balance sheet, at the income tax rates applicable on the said date has Deferred Tax Assets (DTA) on temporary difference on the account of depreciation and provision for diminution in value of Investment. The DTA has not been recognised in the books of account on account of uncertainty of future taxable profits in the company against which DTA can be realised.
- 23 Due to limited number of employees disclosures as per AS-15 is not considered necessary by the management.
- 24 Disclosure required under section 186(4) of the Companies Act, 2013

Name of Company	Rate of Interest	Due date	Secured/Unsecur	31/03/2017	Purpose
Wellwisher Holdings Private Limited	10%	14/04/2020	Unsecured	6,20,00,000	For General Purpose
Transtech Consultancy Private Limited	10%	14/04/2020	Unsecured	27,60,000	For General Purpose
Preference Holding Pvt Ltd	10%	04/09/2017	Unsecured	1,79,50,000	For General Purpose
Modiciti Cinemas Pvt. Ltd.	10%	12/05/2019	Unsecured	2,50,000	For General Purpose
Susmita Promoters Pvt. Ltd.	10%	26/07/2019	Unsecured	4,23,50,000	For General Purpose
Global Health Village Pvt. Ltd.	10%	14/03/2020	Unsecured	1,00,000	For General Purpose
MBM Limited	10%	14/04/2020	Unsecured	1,12,50,000	For General Purpose
Modipur Devices Pvt Ltd	10%	14/04/2020	Unsecured	12,84,55,000	For General Purpose
Nagesh Buildtech Pvt Ltd	10%	14/04/2020	Unsecured	1,00,45,000	For General Purpose
Spice Impex Pvt Ltd	10%	14/04/2020	Unsecured	1,07,90,216	For General Purpose
Modikem Pvt Limited	10%	14/04/2020	Unsecured	17,00,000	For General Purpose
Mudaliar & Sons Hotels Pvt. Ltd	10%	04/09/2017	Unsecured	2,01,60,000	For General Purpose
Integrated Global Solutions Pvt. Ltd.	10%	14/05/2018	Unsecured	2,50,000	For General Purpose
Modipur Solar Lamps Pvt. Ltd.	10%	06/03/2019	Unsecured	1,45,50,000	For General Purpose
Sothebys India Pvt. Ltd.	10%	07/03/2019	Unsecured	50,000	For General Purpose
Spice Solar Technology Pvt Ltd	10%	08/08/2019	Unsecured	2,25,000	For General Purpose
Smart Studios Pvt Ltd	10%	14/01/2020	Unsecured	2,49,00,000	For General Purpose
Ace Films Private Limited	10%	31/01/2019	Unsecured	1,45,000	For General Purpose
Spice Internet Service Provider Pvt Ltd	10%	14/04/2020	Unsecured	75,000	For General Purpose
Duro International Rubber Pvt. Ltd.	10%	15/06/2020	Unsecured	7,00,000	For General Purpose
Ghensoft India Pvt. Ltd.	10%	15/06/2020	Unsecured	3,10,000	For General Purpose
Spice Wimax Service Provider Pvt Ltd	10%	02/11/2017	Unsecured	4,10,000	For General Purpose
Spice Stock Broking Pvt. Ltd.	10%	15/06/2020	Unsecured	10,000	For General Purpose
Spice Commodities Pvt. Ltd.	10%	15/06/2020	Unsecured	50,000	For General Purpose
Smart Living Lifestyle Pvt. Ltd.	10%	03/08/2017	Unsecured	1,00,000	For General Purpose
Mr. Dilip Modi	10%	31/03/2018	Unsecured	2,28,93,617	For General Purpose
Mrs. Ritika Rungta	10%	31/12/2017	Unsecured	41,66,167	For General Purpose
M Pictures Distribution Ltd.	10%	14/04/2020	Unsecured	1,75,000	For General Purpose
Buddha Pictures Ltd.	10%	24/03/2018	Unsecured	6,81,00,000	For General Purpose
FERRO ALLOYS CORPORATION LIMITED	15%	19/11/2017	Secured	11,00,00,000	For General Purpose
				<b>58,49,20,000</b>	

**25 Disclosure on Specified Bank Notes (SBNs)**

The Company did not have any holding or dealing in Specified Bank Notes during the period from November 8, 2016 to December 30, 2016. However, disclosure requirement as envisaged in notification G.S.R. 308(E), dated March 30, 2017 are as follows:

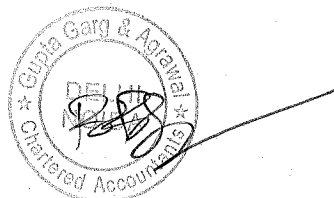
Particulars	SBNs	Other Denomination Notes	Total
<b>Closing Cash in hand as on 08.11.2016</b>	-	-	-
(+) Permitted Receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount Deposited in Banks	-	-	-
<b>Closing cash in hand as on 30.12.2016</b>	-	-	-

**26 Information required to be given by way of note regarding foreign currency income/outgo**

Nil

27 During the year company has made contingent provision against standard assets @ 0.25% of Rs. 4,79,380/-. There are no sub-standard, doubtful and loss assets.

28 Information as required in terms of paragraph 13 of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2015 is as per Annexure "A".



**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
**Regd. Address: A-10, Street No. 2 North Chhajupur, Shahdara Delhi- 110093**  
**CIN: U51109DL1996PTC127403**

Notes to financial statements for the year ended March 31, 2017

**29 (a) Related Party Disclosure**

**i) Name of the Related Parties**

<b>Ultimate Holding Company</b>	Smart Global Corporate Holding Pvt Ltd (w.e.f. 27.06.2016)
<b>Holding Company</b>	Smart Entertainment Pvt Ltd (w.e.f. 27.06.2016)
<b>Subsidiary Companies</b>	Handsome Investments Pvt Ltd (till 27.01.2017) Sotheby's (India) Pvt. Ltd.

**Other related party with whom transaction has taken place**

<b>Fellow Subsidiaries</b>	Jolly Trading & Merchandise Pvt Ltd (w.e.f 27.06.2016) Fine Instalments Private Limited (08.02.17) Oasis Cineplex Pvt Ltd (w.e.f 27.06.2016) Handsome Investments Pvt Ltd (w.e.f 28.01.2017) Ace Airways Pvt Ltd(w.e.f 27.06.2016) Ace Films Pvt Ltd (w.e.f 27.06.2016) Susmita Promoters Pvt Ltd (w.e.f 27.06.2016) Zinnia Tubes & Tyres Pvt Ltd(w.e.f 27.06.2016) MBM Limited (w.e.f. 03.08.2016) Modipur Devices Pvt Ltd (w.e.f 27.06.2016) Nagesh Buildtech Pvt Ltd(w.e.f 27.06.2016) Spice Impex Pvt Ltd(w.e.f 27.06.2016) Trans-tech Consultancy Pvt Ltd(w.e.f 27.06.2016) Modikem Pvt Ltd(w.e.f 27.06.2016) Wellwisher Holdings Pvt Ltd(w.e.f 27.06.2016) Mudaliar & Sons Hotels Pvt Ltd (w.e.f 27.06.2016) Preference Holdings Pvt Ltd (till 19.02.2017) Integrated Global Solutions Pvt Ltd (w.e.f 27.06.2016) First Choice Enterprises Pvt Ltd (w.e.f 27.06.2016) Modipur Solar Lamps Pvt Ltd(w.e.f 27.06.2016) Modiciti Cinemas Pvt Ltd(w.e.f 27.06.2016) Smart Studios Pvt Ltd (w.e.f 09.01.2017) Global Health Village Pvt Ltd(w.e.f 27.06.2016) <b>Associates</b> Wellwisher Holdings Private Limited (upto 26.06.16) Niketan Investments Private Limited (upto 26.06.16) Fine Instalments Private Limited (till 07.02.17) Licensintorg & Co. (India) Private Limited (till 07.02.2017)
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**(b) Related Party Transactions :** As per Annexure -1

**30** The Company has changed its registered office w.e.f. 11.01.2017 from 60-D, Street No. C-5, Sainik Farms, Delhi to A-10, Street No 2, North Chhajupur, Shahdara Delhi-110093.

**31** All schedules annexed to and form integral part of the Balance Sheet and Statement of Profit & Loss.

As per our attached report of even date

**For Gupta Garg & Agrawal**  
**Chartered Accountants**

  
( B.B.Gupta )  
Partner  
M. No. 012399

Place : Delhi  
Date : 12/09/17

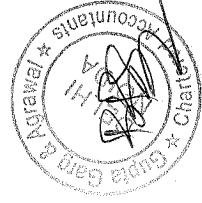
**For and on behalf of the Board of Directors**

  
(Anand Singh Bisht)  
Director  
DIN: 05137170

  
(Bahadur Ram)  
Director  
DIN: 06882671

Name of Related party	Relationship	Interest expense		Interest income		Loan given		Amount received against loan given		Loan taken		Repayment of loan taken		Share application money paid converted into loan		Purchase of shares		Reimbursement of expenses		Deposit and refund of amount for appointment of Directors		Sale of investments	
		2015-17	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17
Jolly Trading & Mercantiles Pvt Ltd	Fellow Subsidiary	9,20,442	-	-	-	-	-	-	-	-	3,00,000	-	-	-	-	-	-	-	-	-	-	-	-
Fire Insurment Pvt Ltd	Fellow subsidiary	6,07,977	2,31,050	-	-	-	-	-	-	-	78,50,000	-	-	-	-	-	-	-	-	-	-	-	-
Smart Entertainment Pvt Ltd	Holding Company	2,85,98,220	-	-	-	-	-	-	-	-	21,41,25,000	-	-	-	-	-	-	-	-	-	-	-	-
Oasis Cinetext Pvt Ltd	Fellow Subsidiary	1,19,698	-	-	-	-	-	-	2,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Harisome Investments Pvt Ltd	Fellow Subsidiary	3,52,171	-	-	-	-	-	-	2,84,59,784	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ace Always Pvt Ltd	Fellow Subsidiary	3,02,361	-	-	-	-	-	-	-	-	10,90,000	-	-	-	-	-	-	-	-	-	-	-	-
Asc Films Pvt Ltd	Fellow Subsidiary	2,05,940	-	-	-	-	-	-	30,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sharda Promoters Pvt Ltd	Fellow Subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nidaan Investments Pvt Ltd	Associate till 26.06.16	-	6,44,710	-	-	-	-	-	-	-	30,00,000	-	-	-	-	-	-	-	-	-	-	-	-
M&M Ltd	Fellow Subsidiary	-	-	9,51,755	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madhur Divocare Pvt Ltd	Fellow Subsidiary	-	-	86,20,915	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nagsh Bahubhai Pvt Ltd	Fellow Subsidiary	-	-	8,51,979	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shree Incept Pvt Ltd	Fellow Subsidiary	-	-	2,40,226	2,20,404	-	-	-	3,60,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madhur Divocare Pvt Ltd	Fellow Subsidiary	-	-	1,52,622	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Walkshier Holdings Pvt Ltd	Fellow Subsidiary	-	-	53,10,523	43,80,111	-	-	-	1,96,00,000	1,12,00,000	-	-	-	-	1,29,30,000	-	-	-	-	-	-	-	-
Oasis Cinetext Pvt Ltd	Fellow Subsidiary	-	-	8,788	-	-	-	-	67,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Linsentob and Co Pvt Ltd	Associate till 07.02.17	-	-	3,38,869	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madhvir & Sons Hotels Pvt Ltd	Fellow Subsidiary	-	-	19,31,748	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pratindra Holdings Pvt Ltd	Fellow Subsidiary	-	-	15,000	-	-	-	-	26,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pratindra Holdings Pvt Ltd	Fellow Subsidiary	-	-	16,562	-	-	-	-	1,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
First Choice Enterprises Pvt Ltd	Fellow Subsidiary	-	-	1,89,863	-	-	-	-	50,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madhur Solar Lamp Pvt Ltd	Fellow Subsidiary	-	-	10,17,822	-	-	-	-	84,50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Madhur Cinemas Pvt Ltd	Fellow Subsidiary	-	-	21,818	-	-	-	-	2,50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suamita Promoters Pvt Ltd	Fellow Subsidiary	-	-	27,04,178	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Smart Studios Pvt Ltd	Fellow Subsidiary	-	-	4,500	315	-	-	-	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Handson Investments Pvt Ltd	Fellow Subsidiary	-	-	603	-	-	-	-	1,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Global Health Village Pvt Ltd	Subsidiary till 27.01.17, thereafter fellow subsidiary	-	-	2,207	2,616	-	-	-	75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Handson Investments Pvt Ltd	Ultimate Holding Company	-	-	4,832	-	-	-	-	10,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Smart Global Corporate Holding Pvt Ltd	Ultimate Holding Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Ons Balance at the end of year	Borrowings		Loan		Interest receivable	
	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16
Linsentob and Co. Pvt Ltd	-	-	-	-	-	-
Nidaan Investments Pvt Ltd	-	66,25,000	-	1,50,000	-	-
Fire Insurment Private Limited	1,07,00,000	-	-	-	-	-
Oasis Cinetext Private Ltd	26,50,000	-	-	-	-	-
Zania Tubes And Tyres Pvt Ltd	30,00,000	-	-	50,000	-	-
Jolly Trading & Merchandise Pvt Ltd	1,09,75,000	-	-	-	-	-
Smart Entertainment Ltd	33,87,25,000	-	-	-	-	-
Ace Always Pvt Ltd	40,00,000	-	-	-	-	-
Asc Films Pvt Ltd	-	-	1,46,000	-	-	-
Walkshier Holdings Private Limited	-	-	6,20,00,000	4,89,80,000	-	-
Pratindra Holdings Pvt Ltd	-	-	27,00,000	24,00,000	-	-
Pratindra Holdings Pvt Ltd	-	-	1,79,60,000	-	-	-
Madhvir Cinemas Pvt Ltd	-	-	2,50,000	-	-	-
Suamita Promoters Pvt Ltd	-	-	4,23,50,000	-	16,726	-
Global Health Village Pvt Ltd	-	-	1,17,50,000	-	36,217	-
MBV Limited	-	-	12,84,55,000	-	-	-
Nagsh Bahubhai Pvt Ltd	-	-	1,00,45,000	-	-	-
Suamita Promoters Pvt Ltd	-	-	1,07,80,216	-	-	-
Madhvir Cinemas Pvt Ltd	-	-	17,00,000	-	-	-
Madhvir & Sons Hotels Pvt Ltd	-	-	2,01,60,000	-	-	-
Pratindra Holdings Pvt Ltd	-	-	1,45,50,000	-	17,38,331	-
Smart Studios Pvt Ltd	-	-	50,000	50,000	-	-
Smart Studios Pvt Ltd	-	-	2,49,00,000	4,48,954	-	-



**ANNEXURE 'A' FORMING PART OF THE ACCOUNTS**

**Particulars as per NBFC Directions as at 31.03.2017**

(as required in terms of Paragraph 13 of Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015.

Rs. (IN Lakhs)

		Particulars		
<b>Liabilities side :</b>				
(1)		<b>Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid :</b>	Amount Out-standing	Amount Overdue
	(a)	Debtures : Secured : Unsecured (other than falling within the meaning of public deposits*)	-	-
	(b)	Deferred Credits	-	-
	(c)	Term Loans	-	-
	(d)	Inter-corporate loans and borrowing (Unsecured)	4,504.00	-
	(e)	Commercial Paper	-	-
	(f)	Other Loans (specify nature)	-	-
		* Please see Note 1 below		
<b>Assets side :</b>				
			Amount outstanding	
(2)		<b>Break - up of Loans and Advances including bills / Trade receivables [ other than those included in (4) below ] :</b>		
	(a)	Secured	1,116.69	
	(b)	Unsecured	4,876.69	
(3)		<b>Break-up of Leased Assets and stock on hire and other assets counting towards AFC Activities</b>	N.A.	
(4)		<b>Break-up of Investment :</b>		
		<u>Current Investment :</u>		
	1	<u>Quoted :</u>		
	(i)	Shares : (a) Equity (b) Preference	-	-
	(ii)	Debtures and Bonds	-	-
	(iii)	Units of mutual funds	-	-
	(iv)	Government Securities	-	-
	(v)	Others (please specify)	-	-



	<p>2      <u>Unquoted :</u></p> <p>(i) Shares : (a) Equity                   (b) Preference</p> <p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Others (please specify)</p> <p><u>Long Term Investment (Net of Provision of diminution in value of investments):</u></p> <p>1      <u>Quoted :</u></p> <p>(i) Shares : (a) Equity                   (b) Preference</p>	<p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>
	<p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Others (please specify)</p> <p>2      <u>Unquoted :</u></p> <p>(i) Shares : (a) Equity (net of provision)                   (b) Preference</p> <p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Others (please specify)</p>	<p>-</p> <p>-</p> <p>-</p> <p>-</p> <p>0.00</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>



(5)	Borrower group-wise classification of assets financed as in (2) & (3) above: Please see Note 2 below	Amount net of provisions		
		Secured	Unsecured	Total
1	Related Parties **			
(a)	Subsidiaries	-	-	-
(b)	Companies in the same group *	-	-	-
(c)	Other related parties	-	-	-
2	Other than related parties	-	-	-
	<b>Total</b>	-	-	-

(6)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) : Please see Note 3 below	Market Value / Break up or fair value or NAV***		Book Value (Net of Provisions)
		Category		
1	Related Parties **			
(a)	Subsidiaries		22.50	0.00
(b)	Companies in the same group *		0.00	0.00
(c)	Other related parties			
2	Other than related parties		18.35	0.00
	<b>Total</b>		<b>40.85</b>	<b>0.00</b>

\*\* As per Accounting Standard of ICAI (Please see Note 3)

The definition of "Companies in the same group" has been taken in terms of paragraph 2(1)(iii) of Non-Systemically Important non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015

(7) Other information

Particulars		Amount
(i)	Gross Non - Performing Assets	NA
(a)	Related parties	-
(b)	Other than related parties	-
(ii)	Net Non - Performing Assets	NA
(a)	Related parties	-
(b)	Other than related parties	-
(iii)	Assets acquired in satisfaction of debt	NA

**Notes :**

- As defined in paragraph 2 (1) (xii) of the Non - Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998
- Provisioning norms shall be applicable as prescribed in the Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investment and break up / fair value / NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (4) above.

