

**INDEPENDENT AUDITORS' REPORT**

To,

**The Members of Toplight Corporate Management Private Limited**

**Report on the Financial Statements**

We have audited the accompanying financial statements of Toplight Corporate Management Private Limited ('the Company'), which comprise the balance sheet as at 31<sup>st</sup> March 2016, the statement of profit and loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2016, its profits and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) with respect to the adequate internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report; and

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) the company does not have any pending litigations which would impact its financial position.

ii) the company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

**For GUPTA GARG & AGRAWAL  
CHARTERED ACCOUNTANTS  
FRN 505762C**

**(B.B.GUPTA)  
PARTNER  
M. No. 012399**



Place: Delhi

Date : 02/09/16

**RE: Toplight Corporate Management Private Limited**

**ANNEXURE "1" REFERRED TO IN PARAGRAPH OF OUR REPORT OF EVEN DATE**

The comments are in seriatim of the order

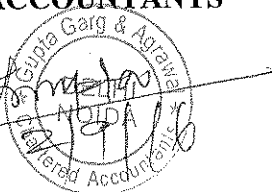
- (i) (a) The Company is maintaining proper records of its Fixed Assets showing full particulars including quantitative details and situation thereof.
- (b) As per the information given by the management, the physical verification of fixed assets was carried out at the end of the financial year. No discrepancy on such verification noticed by the management and reported to us.
- (c) As per books of accounts verified by us and according to the information and explanations given by the management the company does not have immovable properties and as such the sub clause is not applicable.
- (ii) The company does not have any inventory; as such the clause is not applicable.
- (iii) As per the information and explanations given to us and certified by the management and verified from the books of account, the company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained in pursuance of Section 189 of the Companies Act, 2013, as such there are no comments on sub clauses a), b) and c).
- (iv) In our opinion and according to the information and explanations given to us, the provisions of Section 185 and 186 of the Companies Act 2013 have been complied.
- (v) The Company has not accepted any deposits from the public and as such the clause is not applicable.
- vi) To the best of our knowledge and as per information and explanations given to us by the management, the central government has not prescribed maintenance of cost records under section 148(1) of the Companies Act, 2013.
- (vii) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance fund, income-tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance fund, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were outstanding at the period end, for a period of more than six months from the date they became payable.
- (b) According to information and explanations given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax and cess which have not been deposited with the appropriate authorities on account of any dispute.
- viii) The Company does not have any term loan from Bank, Institutions or Debenture holders, and as such clause is not applicable.



- (ix) As per the information and explanations given to us by the management, the company has not raised any money way of initial public offer / further public offer / debt instruments and term loans hence; there are no comments in this regard.
- (x) To the best of our knowledge and according to the information and explanations given to us no fraud by the company and no material fraud on the company has been noticed and reported during the year.
- (xi) As per the information and explanations given to us by the management, the company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Act.
- (xii) The clause is not applicable as the company is not a 'Nidhi Company'.
- (xiii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given to us by the management, the transactions entered with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 wherever applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable Accounting Standards.
- (xiv) As per the information and explanations given to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and as such there are no comments in this regard.
- (xv) As per the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For GUPTA GARG & AGRAWAL  
CHARTERED ACCOUNTANTS  
FRN 505762C**

**(B.B. GUPTA)  
PARTNER  
M. No. 012399**



Place: Delhi

Date: 02/09/16

## **ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF TOPLIGHT CORPORATE MANAGEMENT LIMITED**

### **Report on the Internal Financial Controls under Clause (f) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Toplight Corporate Management Private Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are



being made only in accordance with authorisations of management and directors of the Company; and  
(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.


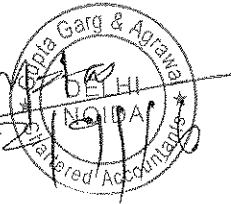
### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For GUPTA GARG & AGRAWAL  
CHARTERED ACCOUNTANTS  
FRN 505762C**

**(B.B. GUPTA)  
PARTNER  
M. No. 012399**

Place: Delhi

Date: 02/09/16

**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
**Regd. Address: 60-D, Street No. C-5, Sainik Farms, New Delhi - 110062**  
**CIN: U51109DL1996PTC127403**  
**Balance Sheet as at March 31, 2016**

Particulars	Notes	Figures as at 31-03-2016 Rs.	Figures as at 31-03-2015 Rs.
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	2	1,88,49,860	1,88,49,860
(b) Reserves and surplus	3	8,92,23,205	8,53,30,314
		<b>10,80,73,065</b>	<b>10,41,80,174</b>
<b>Non-current liabilities</b>			
Long-term borrowings	4	<b>32,67,50,000</b>	<b>5,01,00,000</b>
<b>Current liabilities</b>			
(a) Trade payables	5	22,08,880	22,08,880
(b) Other current liabilities	6	83,26,160	20,88,337
(c) Short-term provisions	7	39,15,217	6,93,300
		<b>1,44,50,257</b>	<b>49,90,517</b>
<b>TOTAL</b>		<b>44,92,73,322</b>	<b>15,92,70,691</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Fixed assets	8	-	-
(b) Non-current investments	9	3,60,63,712	2,44,63,711
(c) Long Term loans and advances	10	28,91,10,027	9,56,98,337
		<b>32,51,73,739</b>	<b>12,01,62,048</b>
<b>Current assets</b>			
(a) Cash and cash equivalents	11	26,90,318	25,07,401
(b) Short-term loans and advances	12	11,00,00,000	-
(c) Other current assets	13	1,14,09,265	3,66,01,242
		<b>12,40,99,583</b>	<b>3,91,08,643</b>
<b>TOTAL</b>		<b>44,92,73,322</b>	<b>15,92,70,691</b>
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date  
**For Gupta Garg & Agrawal**  
**Chartered Accountants**

(B.B.Gupta)  
Partner  
M. No. 012399



For and on behalf of the Board of Directors

(Anand Singh Bisht)  
Director  
DIN: 05137170

(Bahadur Ram)  
Director  
DIN: 06882671

Place : Delhi  
Date : 02/09/16

**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
**Regd. Address: 60-D, Street No. C-5, Sainik Farms, New Delhi - 110062**  
**CIN: U51109DL1996PTC127403**  
**Statement of Profit & Loss for the year ended March 31, 2016**

Particulars	Notes	Figures for the year ended 31-03-2016 Rs.	Figures for the year ended 31-03-2015 Rs.
<b>Income</b>			
Revenue from operations	14	2,16,04,205	75,41,876
Other income	15	240	-
<b>Total</b>		<b>2,16,04,445</b>	<b>75,41,876</b>
<b>Expenses</b>			
Employee benefits expense	16	22,74,421	22,05,262
Finance Cost	17	1,18,63,094	28,97,806
Depreciation and amortization expense	8	5,000	-
Other expenses	18	13,66,085	79,96,871
<b>Total</b>		<b>1,55,08,600</b>	<b>1,30,99,939</b>
<b>Profit/(Loss) before prior period items, exceptional and extraordinary items and tax</b>		<b>60,95,845</b>	<b>(55,58,062)</b>
Prior period items		-	-
Exceptional items		-	-
Extra ordinary items		-	-
<b>Profit / (Loss) before tax</b>		<b>60,95,845</b>	<b>(55,58,062)</b>
<b>Tax Expenses :</b>			
(i) Current Tax		(22,02,953)	(6,93,300)
(ii) Deferred Tax		-	-
(iii) Tax adjustment for earlier years		-	(374)
<b>Profit / (Loss) for the year</b>		<b>38,92,892</b>	<b>(62,51,736)</b>
<b>Earnings per equity share [nominal value of share Rs. 10 (31 March 2015: Rs. 10)]</b>	19		
1) Basic		2.07	(3.32)
2) Diluted		2.07	(3.32)

Summary of significant accounting policies 1

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date  
**For Gupta Garg & Agrawal**  
**Chartered Accountants**

(B.B.Gupta)  
Partner  
M. No. 012399



For and on behalf of the Board of Directors

(Anand Singh Bisht)  
Director  
DIN: 05137170

(Bahadur Ram)  
Director  
DIN: 06882671

Place : Delhi

Date : 02/09/16

**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
**Regd. Address: 60-D, Street No. C-5, Sainik Farms, New Delhi - 110062**  
**CIN: U51109DL1996PTC127403**  
**Cash Flow Statement for the year ended March 31, 2016**

	31-Mar-16 Rs.	31-Mar-15 Rs.
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	60,95,845	(55,58,062)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/ amortization	5,000	-
Liability no longer payable written back	(240)	-
Provision for Standard Asset	10,18,964	-
Provision for diminution in value of investment	-	78,01,495
<b>Operating profit before working capital changes</b>	<b>71,19,569</b>	<b>22,43,433</b>
Movements in working capital :		
Increase/ (decrease) in trade payables	-	-
Increase / (decrease) in short-term provisions	22,02,953	-
Increase/ (decrease) in other current liabilities	62,38,063	12,82,645
Decrease / (increase) in other current assets	(67,78,024)	(46,65,022)
<b>Cash generated from / (used in) operations</b>	<b>87,82,561</b>	<b>(11,38,944)</b>
Direct taxes paid (net of refunds)	(22,02,953)	-
<b>Net cash flow from/ (used in) operating activities</b>	<b>A</b>	<b>(11,38,944)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of non-current investments	-	-
Purchase of fixed assets, including CWIP and capital advances	(5,000)	-
Loans & advances given	(28,30,41,690)	(9,56,98,337)
<b>Net cash flow from/ (used in) investing activities</b>	<b>B</b>	<b>(9,56,98,337)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from long-term borrowings	27,66,50,000	5,01,00,000
<b>Net cash flow from/ (used in) in financing activities</b>	<b>C</b>	<b>5,01,00,000</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>A+B+C</b>	<b>(4,67,37,281)</b>
Cash and cash equivalents at the beginning of the year	25,07,401	4,92,44,682
<b>Cash and cash equivalents at the end of the year</b>	<b>26,90,318</b>	<b>25,07,401</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	-	-
With banks- on current account	26,90,318	25,07,401
With banks- on deposit accounts	-	-
<b>Total cash and cash equivalents (note 11)</b>	<b>26,90,318</b>	<b>25,07,401</b>

**Notes :**

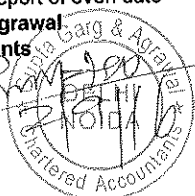
- The Cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statements notified by Companies (Accounts) Rules, 2014.
- Negative figures have been shown in brackets.

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date  
For Gupta Garg & Agrawal  
Chartered Accountants

( B.B.Gupta )  
Partner  
M. No. 012399



For and behalf of the Board of Directors

(Anand Singh Bisht)  
Director  
DIN: 05137170

(Bahadur Ram)  
Director  
DIN: 06882671

Place : Delhi  
Date : 02/09/16

**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
**Regd. Address: 60-D, Street No. C-5, Sainik Farms, New Delhi - 110062**  
**CIN: U51109DL1996PTC127403**

Note to financial statements for the year ended March 31, 2016

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**i) Nature of operations**

The company is Non-systematically important Non-Banking Financial Company(Non-deposit accepting or Holding), being a loan company and registered under the Section 45I of the RBI Act, 1934. The company is engaged in the business of accepting loans from other companies and advancing loans to other companies.

**ii) Basis of Accounting**

The financial statements are prepared under the historical cost convention on the concept of a going concern, in accordance with the Generally Accepted Accounting Principles and as per the provisions of the Companies Act, 2013 read with General Circular 15/2013 dated 13.09.2013 of the Ministry of Corporate Affairs under section 133 of the Companies Act, 2013 regarding Accounting Standards to be complied with and the circulars, notifications issued by the Reserve Bank of India from time to time.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the 'General Instructions for Preparation of Balance Sheet' of the Schedule III of the Companies Act, 2013.

**iii) Changes in Accounting Policy**

The accounting policies adopted are consistent with those of previous financial year. The management assures that there has been no change in accounting policies as compared to that of previous year, which would have any significant effect on these financials.

**iv) Use of estimates**

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

**v) Recognition of Income**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria are also met before revenue is recognized:

(i) **Interest Income** :- Interest and other dues are accounted on accrual basis except in the case of non-performing loans where it is recognised upon realisation, as per the income recognition and asset classification norms prescribed by the RBI.

(ii) **Dividend Income** :- Dividend revenue is recognized when the right to receive dividend is established in the hands of company.

**vi) Fixed Assets and Depreciation**

Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use.

Depreciation on tangible fixed assets is charged as per the useful life specified in Schedule II of the Companies Act, 2013 and Accounting Standard 10.

Depreciation on addition to assets is calculated pro-rata from the date of such addition to the end of the year. Assets costing Rs. 5,000/- or less are fully depreciated in the year of purchase, provided that the aggregate actual cost of individual item of respective fixed assets costing Rs. 5,000/- or less does not constitute more than 10% of the total actual cost of respective fixed assets.

For the Intangible assets, depreciation is provided as per Accounting Standard 26 "Intangible Assets" as Schedule II is not applicable to Intangible Assets.

**vii) Investments**

Long Term investments are valued at cost being the purchase price plus direct costs. Provision is made for permanent diminution, if any, in the value of investments.

**viii) Taxes on Income**

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognised, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and is capable of reversal in one or more subsequent periods. The Deferred Tax Assets are recognised only to the extent that there is reasonable certainty of sufficient future profits against which such deferred tax assets could be realised.

**ix) Contingent Liabilities**

The contingent liabilities, if any, are disclosed in the financial statements. Provision is made in the accounts if it becomes probable that there will be outflow of resources for settling the obligation.

**x) Events occurring after the balance sheet date**

Adjustments to assets and liabilities are made for events occurring after the balance sheet date to provide additional information materially affecting the determination of the amounts of assets or liabilities relating to conditions existing at the balance sheet date.

**xi) Earnings Per Share**

Basic and diluted earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

**xii) Provisions for Standard, Non Performing Assets and Doubtful Debts**

The Company provides amount for loan receivables based on the prudential norms issued by the RBI relating to income recognition, asset classification and provisioning for standard and sub-standard and non-performing assets from time to time.

A loan is recognised as non-performing ("NPA") at the earlier of the date it has been individually provided for when the Company is no longer reasonably assured of the timely collection of the full amount of principal and interest where the repayment of installation or interest has been in arrears for 90 days.



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**Regd. Address: 60-D, Street No. C-5, Sainik Farms, New Delhi - 110062**  
**CIN: U51109DL1996PTC127403**  
**Notes to financial statements as at March 31, 2016**

**2. Share Capital**

Particulars	Figures as at 31-03-2016 Rs.	Figures as at 31-03-2015 Rs.
Authorized shares 50,00,000 (50,00,000) Equity Shares of Rs. 10/- each	5,00,00,000	5,00,00,000
Issued, subscribed and fully paid-up shares 18,84,986 (18,84,986) Equity Shares of Rs. 10/- each	1,88,49,860	1,88,49,860
<b>Total issued, subscribed and fully paid-up share capital</b>	<b>1,88,49,860</b>	<b>1,88,49,860</b>

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year**  
**Equity shares**

Particulars	No. of shares	Amount Rs.	No. of shares	Amount Rs.
At the beginning of the year	18,84,986	1,88,49,860	18,84,986	1,88,49,860
Issued during the year – Bonus Issue	-	-	-	-
Issued during the year – ESOP	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>18,84,986</b>	<b>1,88,49,860</b>	<b>18,84,986</b>	<b>1,88,49,860</b>

**(b) Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates**  
Out of equity shares issued by the company, shares held by its holding company are stated below:

NIL

**(c) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:**

NIL

**(d) Details of shareholders holding more than 5% shares in the company**

Name of the shareholder	No. of shares	% holding in the class	No. of shares	% holding in the class
Wellwisher Holdings Private Limited	6,17,800	32.77%	6,17,800	32.77%
Protective Investment Private Limited	3,18,686	16.91%	3,18,686	16.91%
Niketan Investment Private Limited	6,30,000	33.42%	6,30,000	33.42%
Positive Investment Private Limited	3,18,500	16.90%	3,18,500	16.90%

**(e) The above information (from (a) to (d)) is as per records of the company, including its register of shareholders/ members.**

**3. Reserves and Surplus**

**Reserves Fund U/S 451C of The RBI Act**

Balance at the beginning of the year	-	-
ADD : Addition during the year	7,78,578	-
<b>Closing Balance</b>	<b>7,78,578</b>	<b>-</b>

**Surplus/ (deficit) in the statement of profit and loss**

Balance as per last financial statements	(2,39,06,726)	(1,76,54,990)
Profit/(Loss) for the year	38,92,892	(62,51,736)
Less : Appropriation	7,78,578	-
Transfer to NBFC Reserve Fund u/s 451C of RBI Act	-	-
<b>Net surplus/(deficit) in the statement of profit and loss</b>	<b>(2,07,92,413)</b>	<b>(2,39,06,726)</b>

Security Premium	9,18,18,570	9,18,18,570
General Reserve	1,74,18,470	1,74,18,470
	<b>8,92,23,205</b>	<b>8,53,30,314</b>
<b>Total Reserves and Surplus</b>	<b>8,92,23,205</b>	<b>8,53,30,314</b>



**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
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**CIN: U51109DL1996PTC127403**  
**Notes to financial statements as at March 31, 2016**

Particulars	Figures as at 31-03-2016 Rs.	Figures as at 31-03-2015 Rs.
<b>4. Long term Borrowings</b>		
Unsecured, considered good		
Loan from related parties	94,75,000	83,00,000
Loan from others	31,72,75,000	4,18,00,000
	<u>32,67,50,000</u>	<u>5,01,00,000</u>
<b>5. Trade Payables</b>		
Sundry creditors	22,08,880	22,08,880
	<u>22,08,880</u>	<u>22,08,880</u>
- The balances appearing in the books at the close of the financial year under the heads 'Trade Payables', are pretty old and subject to confirmation.		
<b>6. Other current liabilities</b>		
Audit fee payable	34,500	17,100
Salary Payable	1,24,573	1,18,827
Interest Payable	69,79,162	17,37,894
TDS Payable	11,50,375	1,93,100
Expenses payable	37,550	21,416
	<u>83,26,160</u>	<u>20,88,337</u>
<b>7. Short-term provisions</b>		
Provision for Income tax	28,96,253	6,93,300
Contingent provision against standard assets	10,18,964	-
	<u>39,15,217</u>	<u>6,93,300</u>
<b>9. Non-current Investments</b>		
Unquoted - Fully Paid Up Equity Shares of Rs.10/- each		
Investment in subsidiaries		
13,75,800 (2,15,800) Handsome Investments Private Limited	1,16,00,001	1
2,25,078 (2,25,000) Sotheby's (India) Private Limited	22,50,001	22,50,000
Investment in others		
23,50,000 (23,50,000) Plus Paper Foodpac Private Limited	2,35,00,000	2,35,00,000
14,98,400 (14,98,400) Modikern Private Limited	1,33,31,270	1,33,31,270
1,13,600 (1,13,600) Fine Instalments Private Limited	17,65,204	17,65,204
12,500 (12,500) Modipur Devices Private Limited	1	1
48,179 (48,179) Xerox India Limited	18,35,380	18,35,380
4,75,000 (4,75,000) Transstech Consultancy Private Limited	47,50,000	47,50,000
Unquoted - Fully Paid Up Equity Shares of Rs.100/- each		
46,829 (46,829) Licensintorg & Co. (India) Private Limited	30,51,495	30,51,495
	<u>6,20,83,352</u>	<u>5,04,83,351</u>
Less : Provision for Diminution in value of Investments	2,60,19,640	2,60,19,640
	<u>3,60,63,712</u>	<u>2,44,63,711</u>
Aggregate value of Unquoted Shares	3,60,63,712	2,44,63,711
Previous year nos. have been shown in brackets.		



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**Notes to financial statements as at March 31, 2016**

Particulars	Figures as at 31-03-2016 Rs.	Figures as at 31-03-2015 Rs.
<b>10. Long-term loans and advances</b>		
(a) Unsecured, considered good*		
(i) Loans to related parties	5,16,90,000	3,38,35,000
(ii) Loans to employees	55,027	36,337
(iii) Loans to others	23,73,65,000	6,18,25,000
	<u>28,91,10,027</u>	<u>9,56,98,337</u>

\*All loans and advances are standard assets as per Master Circular - "Non-Deposit Accepting or Holding) Companies Prudential Norms(Reserve Bank) Directions, 2015".

**11. Cash and cash equivalents**

Balance with Industnd Bank	26,90,318	25,07,401
	<u>26,90,318</u>	<u>25,07,401</u>

**12. Short term Loans & Advances**

(a) Secured, considered good		
Loans and advances to others*	11,00,00,000	-
	<u>11,00,00,000</u>	<u>-</u>

\*Loans and advance of above amount is seured by Mortgage of Building and, is standard assets as per Master Circular - "Non-Deposit Accepting or Holding) Companies Prudential Norms(Reserve Bank) Directions, 2015".

**13. Other current assets**

Interest Receivable	84,75,334	38,73,497
Tax deducted at source recoverable	28,85,440	7,57,745
Prepaid expenses	13,950	-
Advance recoverable in cash or in kind	34,540	-
<b>Share Application Money Paid :</b>		
- Handsome Investments Private Limited	-	1,15,40,000
- Protective Investment Private Limited	-	75,00,000
- Wellwisher Holdings Private Limited	-	1,29,30,000
	<u>1,14,09,265</u>	<u>3,66,01,242</u>

**Contingent liabilities and commitments**

<b>(1) Contingent Liabilities</b>		
a) Claims aganist the company not acknowledged as debts	NIL	NIL
b) Guarantees	NIL	NIL
c) other money for which company is contingently liable	NIL	NIL
<b>(2) Commitments</b>		
a) Estimated amounts of contracts to be executed on capital account not provided for	NIL	NIL
b) Uncalled liability on partly paid shares	NIL	NIL
c) Other commitments	NIL	NIL



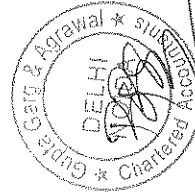
**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
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Note to financial statement for the year ended March 31, 2016

Figures in Rs.

**8. Fixed Assets**

Particulars	Gross Block			Depreciation		Net Block				
	As at 01-04-2015	Addition During the year.	Deletion during the year	As at 31-03-2016	As at 01-04-2015	For the year	Adjustments during the year	As at 31-03-2016	As at 31-03-2016	As at 31-03-2015
<b>Tangible Assets:</b>										
Office equipments	-	5,000	-	5,000	-	5,000	-	5,000	-	-
<b>TOTAL</b>	-	5,000	-	5,000	-	5,000	-	5,000	-	-
Previous year	-	-	-	-	-	-	-	-	-	-



**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
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Notes to financial statements for the year ended March 31, 2016

Particulars	Figures for the year ended 31-03-2016 Rs.	Figures for the year ended 31-03-2015 Rs.
<b>14. Revenue from operations</b>		
Interest from bank	1,324	3,35,372
Interest from loan	2,15,98,793	72,04,079
Interest from loan to staff	4,088	2,425
	<b>2,16,04,205</b>	<b>75,41,876</b>
<b>15. Other income</b>		
Liability no longer payable written back	240	-
	<b>240</b>	<b>-</b>
<b>16. Employee benefit expenses</b>		
Salary, wages and bonus	19,93,170	19,94,957
Leave encashment expense	1,70,254	1,98,655
Gratuity expense	44,176	-
Staff welfare expenses	66,821	11,650
	<b>22,74,421</b>	<b>22,05,262</b>
<b>17. Finance cost</b>		
Interest on loan	1,18,63,094	28,97,806
	<b>1,18,63,094</b>	<b>28,97,806</b>
<b>18. Other expenses</b>		
Filing fees	2,527	41,700
Legal and professional fees	20,610	5,300
Travelling & conveyance	1,41,603	41,262
Repair & maintenance	32,845	24,959
Payment to Auditors (Refer details below)	51,600	19,909
Bank charges	1,461	951
Interest on tax	865	-
Insurance Charges	63,815	-
Misc. Expenses	31,796	61,295
Provision for diminution in value of investments	-	78,01,495
Provision for Standard Assets	10,18,964	-
	<b>13,66,085</b>	<b>79,96,871</b>
<b>Payment to auditors :</b>		
Audit fee	28,750	17,100
Tax audit fee	5,750	-
Other services	17,100	2,809
	<b>51,600</b>	<b>19,909</b>

**19. Earnings per share (EPS)**

The following reflects the profit and share data used in the basic and diluted EPS computations:

Profit/ (loss) after tax	38,92,892	(62,51,736)
Number of ordinary equity shares	18,84,986	18,84,986
Weighted average number of ordinary equity shares	18,84,986	18,84,986
Nominal Value of ordinary shares	10	10
<b>Basic and diluted earning per share</b>	<b>2.07</b>	<b>(3.32)</b>



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Notes to financial statements for the year ended March 31, 2016

- 20 The company is a Non-small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards(AS), specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the company has complied with the all Accounting Standards as applicable to a Non-Small and Medium Sized Company.
- 21 As per the guidance note of the Institute of Chartered Accountants of India on Accounting Standard (AS) - 22 " Taxes on Income", the company as on the date of balance sheet, at the income tax rates applicable on the said date has Deferred Tax Assets (DTA) of Rs. 86,04,403 /- on temporary difference on the account of depreciation and provision for diminution in value of Investment. The DTA has not been recognised in the books of account on account of uncertainty of future taxable profits in the company against which DTA can be realised.
- 22 Due to limited number of employees disclosures as per AS-15 is not considered necessary by the management.
- 23 Disclosure required under section 186(4) of the Companies Act, 2013

Name	Rate of Interest	Due Date	Secured/	31-Mar-16	Purpose
Wellwisher Holdings Private Limited	10%	14-Apr-17	Unsecured	4,89,80,000	For General Purpose
Licensintorg & Co. (India) Private Limited	10%	15-Jun-18	Unsecured	1,50,000	For General Purpose
Transtech Consultancy Private Limited	10%	14-Apr-17	Unsecured	24,60,000	For General Purpose
MBM Limited	10%	14-Apr-17	Unsecured	81,00,000	For General Purpose
Modipur Devices Pvt Ltd	10%	14-Apr-17	Unsecured	6,47,55,000	For General Purpose
Nagesh Buildtech Pvt Ltd	10%	14-Apr-17	Unsecured	79,45,000	For General Purpose
Spice Impex Pvt Ltd	10%	14-Apr-17	Unsecured	2,51,00,000	For General Purpose
Spice Internet Service Provider Pvt Ltd	10%	14-Apr-17	Unsecured	50,000	For General Purpose
Modikem Limited	10%	14-Apr-17	Unsecured	14,50,000	For General Purpose
Duro International Rubber Pvt. Ltd.	10%	15-Jun-17	Unsecured	5,50,000	For General Purpose
Ghensoft India Pvt. Ltd.	10%	15-Jun-17	Unsecured	2,10,000	For General Purpose
Oasis Cineplex Pvt. Ltd.	10%	15-Jun-17	Unsecured	2,25,000	For General Purpose
Preference Holdings Pvt Ltd	10%	04-Sep-17	Unsecured	1,53,50,000	For General Purpose
Mudaliar & Sons Hotels Pvt. Ltd.	10%	04-Sep-17	Unsecured	1,61,60,000	For General Purpose
Spice Wimax Service Provider Pvt Ltd	10%	02-Nov-17	Unsecured	1,00,35,000	For General Purpose
Spice Stock Broking Pvt. Ltd.	10%	15-Jun-17	Unsecured	50,000	For General Purpose
Spice Commodities Pvt. Ltd.	10%	15-Jun-17	Unsecured	4,50,000	For General Purpose
M Pictures Distribution Ltd.	10%	14-Apr-17	Unsecured	1,00,000	For General Purpose
Buddha Pictures Ltd.	10%	24-Mar-18	Unsecured	3,62,50,000	For General Purpose
Spice Insurance Services Pvt. Ltd.	10%	15-Jun-17	Unsecured	1,00,000	For General Purpose
Integrated Global Solutions Pvt. Ltd.	10%	14-May-18	Unsecured	1,50,000	For General Purpose
Protective Investment P. Limited	10%	30-May-18	Unsecured	81,00,000	For General Purpose
First Choice Enterprises Pvt. Ltd.	10.50%	27-Mar-19	Unsecured	50,00,000	For General Purpose
FERRO ALLOYS CORPORATION LIMITED	15%	19-Nov-16	Secured	11,00,00,000	For General Purpose
Smart Living Lifestyle Pvt. Ltd.	10%	03-Aug-17	Unsecured	50,000	For General Purpose
Modipur Solar Lamps Pvt. Ltd.	10%	06-Mar-19	Unsecured	61,00,000	For General Purpose
Sothebys India Pvt. Ltd.	10%	07-Mar-19	Unsecured	50,000	For General Purpose
Ace Films Private Limited	10%	31-Jan-19	Unsecured	85,000	For General Purpose
Handsome Investments Pvt Ltd	10%	05-Jan-18	Unsecured	50,000	For General Purpose

- 24 Information required to be given by way of note regarding foreign currency income/outgo Nil
- 25 During the year company has made contingent provision against standard assets @ 0.25% of Rs. 10,18,964/- .There are no sub-standard, doubtful and loss assets.
- 26 Information as required in terms of paragraph 13 of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2015 is as per Annexure "A".



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**CIN: U51109DL1996PTC127403**

Notes to financial statements for the year ended March 31, 2016

**27 (a) Related Party Disclosure**

**i) Name of the Related Parties**

<b>Holding Company</b>	Nil
<b>Subsidiary Companies</b>	Handsome Investments Private Limited (w.e.f. 30.05.2015) Sotheby's (India) Pvt. Ltd.
<b>Fellow Subsidiaries</b>	Nil
<b>Associates</b>	Wellwisher Holdings Private Limited Niketan Investments Private Limited Fine Instalments Private Limited Handsome Investments Private Limited (upto 29.05.2015) Licensintorg & Co. (India) Private Limited Transtech Consultancy Private Limited
<b>Key Management Personnel</b>	Nil

**(b) Related Party Transactions :** As per Annexure -1

**28** All schedules annexed to and form integral part of the Balance Sheet and Statement of Profit & Loss.

As per our attached report of even date

**For Gupta Garg & Agrawal**  
**Chartered Accountants**

**( B.B.Gupta )**  
Partner  
M. No. 012399

Place : Delhi

Date : 02/09/16

**For and on behalf of the Board of Directors**

  
**(Anand Singh Bisht)**  
Director  
DIN: 05137170

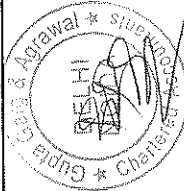
  
**(Bahadur Ram)**  
Director  
DIN: 06882671

**TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED**  
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Notes to financial statements for the year ended March 31, 2016

**Note No. 27 (B) Transaction with Related Parties**

<b>Annexure-1</b>													<b>Total Amount</b>
<b>Name of Related party</b>	<b>Relationship</b>	<b>Year</b>	<b>Niketan Investments Pvt Ltd</b>	<b>Fine Instalments Pvt Ltd</b>	<b>Wellwisher Holding Pvt Ltd</b>	<b>Licensintorg &amp; Co. India Pvt Ltd</b>	<b>Trans-tech Consultancy Pvt Ltd</b>	<b>Handsome Investments Pvt Ltd.</b>	<b>Sotheby's (India) Pvt. Ltd.</b>			<b>Total Amount</b>	
			<b>Associate</b>	<b>Associate</b>	<b>Associate</b>	<b>Associate</b>	<b>Associate</b>	<b>Subsidiary Company</b>	<b>Subsidiary Company</b>				
Share application money paid converted into loan		2015-16	-	-	1,29,30,000	-	-	-	-	-	-	1,29,30,000	
		2014-15	-	-	-	-	-	-	-	-	-	-	
Loan Received		2015-16	8,50,000	3,50,000	-	-	-	-	-	-	-	12,00,000	
		2014-15	58,00,000	25,00,000	-	-	-	-	-	-	-	83,00,000	
Loan Given		2015-16	-	-	1,12,00,000	-	3,60,000	75,000	50,000	-	-	1,16,85,000	
		2014-15	-	-	3,30,50,000	1,50,000	21,00,000	35,000	-	-	-	3,53,35,000	
Repayment against Loan received		2015-16	25,000	-	-	-	-	-	-	-	-	25,000	
		2014-15	-	-	-	-	-	-	-	-	-	-	
Repayment Against Loan Given		2015-16	-	-	67,00,000	-	-	-	-	-	-	67,00,000	
		2014-15	-	-	15,00,000	-	-	-	-	-	-	15,00,000	
Interest incurred (expense)		2015-16	5,44,710	2,31,050	-	-	-	-	-	-	-	7,75,760	
		2014-15	2,73,122	97,823	-	-	-	-	-	-	-	3,70,745	
Interest paid on Loan		2015-16	8,17,832	3,28,873	-	-	-	-	-	-	-	11,46,505	
		2014-15	-	-	-	-	-	-	-	-	-	-	
Interest accrued (income)		2015-16	-	-	43,80,111	15,000	2,20,404	2,616	315	-	-	46,18,446	
		2014-15	-	-	17,12,971	10,275	1,62,862	568	-	-	-	18,86,676	
Interest received on Loan		2015-16	-	-	17,12,971	25,275	3,83,266	2,616	315	-	-	21,24,443	
		2014-15	-	-	-	-	-	568	-	-	-	568	
Shares allotment received		2015-16	-	-	-	-	-	1,16,00,000	-	-	-	1,16,00,000	
		2014-15	-	-	-	-	-	-	22,50,000	-	-	22,50,000	
Reimbursement of Expenses		2015-16	-	-	-	-	-	-	17,175	-	-	17,175	
		2014-15	-	-	-	-	-	-	-	-	-	-	
Deposits paid for appointment of Directors		2015-16	-	-	-	2,00,000	1,00,000	-	-	-	-	4,00,000	
		2014-15	-	-	-	-	-	-	-	-	-	-	
Refund of deposit paid for appointment of Directors		2015-16	-	-	-	2,00,000	1,00,000	-	-	-	-	4,00,000	
		2014-15	-	-	-	-	-	-	-	-	-	-	

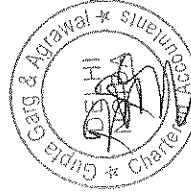


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Notes to financial statements for the year ended March 31, 2016

Note No. 27 (B) Transaction with Related Parties

Annexure-1											
Name of Related party	Year	Niketan Investments Pvt Ltd	Fine Instalments Pvt Ltd	Wellwisher Holding Pvt Ltd	Licensintorg & Co. India Pvt Ltd	Trans-tech Consultancy Pvt Ltd	Handsome Investments Pvt Ltd.	Sotheby's (India) Pvt. Ltd.	Total Amount		
Relationship	Year	Associate	Associate	Associate	Associate	Associate	Subsidiary Company	Subsidiary Company			
<b>O/s Balances at year end</b>											
Loan Payable	2015-16	66,25,000	28,50,000	-	-	-	-	-	94,75,000		
	2014-15	58,00,000	25,00,000	-	-	-	-	-	83,00,000		
Loan Receivable	2015-16	-	-	4,89,80,000	1,50,000	24,60,000	50,000	50,000	5,16,90,000		
	2014-15	-	-	3,15,50,000	1,50,000	21,00,000	35,000	-	3,38,35,000		
Interest on loan payable	2015-16	-	-	-	-	-	-	-	-		
	2014-15	2,73,122	97,623	-	-	-	-	-	3,70,745		
Interest on loan receivable	2015-16	-	-	43,80,111	-	-	-	-	43,80,111		
	2014-15	-	-	17,12,971	-	1,62,862	-	-	18,75,833		
Share Application money receivable	2015-16	-	-	-	-	-	-	-	-		
	2014-15	-	-	1,29,30,000	-	-	1,15,40,000	-	2,44,70,000		



**ANNEXURE 'A' FORMING PART OF THE ACCOUNTS**

Particulars as per NBFC Directions as at 31.03.2016

(as required in terms of Paragraph 13 of Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015.

Rs. (IN Lakhs)

		Particulars		
		<b>Liabilities side :</b>		
(1)		<b>Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid :</b>	Amount Out-standing	Amount Overdue
	(a)	Debentures : Secured : Unsecured (other than falling within the meaning of public deposits*)	- -	- -
	(b)	Deferred Credits	-	-
	(c)	Term Loans	-	-
	(d)	Inter-corporate loans and borrowing (Unsecured)	3,337.29	-
	(e)	Commercial Paper	-	-
	(f)	Other Loans (specify nature)	-	-
		* Please see Note 1 below		
		<b>Assets side :</b>		
			Amount outstanding	
(2)		<b>Break - up of Loans and Advances including bills / Trade receivables [ other than those included in (4) below ] :</b>		
	(a)	Secured	1,116.91	
	(b)	Unsecured	2,958.94	

(3)		<b>Break-up of Leased Assets and stock on hire and other assets counting towards AFC Activities</b>	N.A.	
(4)		<b>Break-up of Investment :</b>		
		<b>Current Investment :</b>		
	1	<b>Quoted :</b>		
	(i)	Shares : (a) Equity (b) Preference	- -	
	(ii)	Debentures and Bonds	-	
	(iii)	Units of mutual funds	-	
	(iv)	Government Securities	-	
	(v)	Others (please specify)	-	



	2	<u>Unquoted :</u>	
		(i) Shares : (a) Equity (b) Preference	- -
		(ii) Debentures and Bonds	-
		(iii) Units of mutual funds	-
		(iv) Government Securities	-
		(v) Others (please specify)	-
		<u>Long Term Investment (Net of Provision of diminution in value of investments:</u>	
	1	<u>Quoted :</u>	
		(i) Shares : (a) Equity (b) Preference	- -
		(ii) Debentures and Bonds	-
		(iii) Units of mutual funds	-
		(iv) Government Securities	-
		(v) Others (please specify)	-
	2	<u>Unquoted :</u>	
		(i) Shares : (a) Equity (net of provision) (b) Preference	360.64 -
		(ii) Debentures and Bonds	-
		(iii) Units of mutual funds	-
		(iv) Government Securities	-
		(v) Others (please specify)	-



(5)	Borrower group-wise classification of assets financed as in (2) & (3) above: Please see Note 2 below	Amount net of provisions		
		Secured	Unsecured	Total
	Category			
1	Related Parties **			
(a)	Subsidiaries	-	-	-
(b)	Companies in the same group *	-	-	-
(c)	Other related parties	-	-	-
2	Other than related parties	-	-	-
	<b>Total</b>	-	-	-

(6)	Investor group-wise classification of all Investments (current and long term) in shares and securities (both quoted and unquoted) : Please see Note 3 below	Market Value / Break up or fair value or NAV***		Book Value (Net of Provisions)
		Category		
1	Related Parties **			
(a)	Subsidiaries		138.50	116.00
(b)	Companies in the same group *		95.67	9.64
(c)	Other related parties			
2	Other than related parties		386.67	235.00
	<b>Total</b>		<b>620.83</b>	<b>360.64</b>

\*\* As per Accounting Standard of ICAI (Please see Note 3)

The definition of "Companies in the same group" has been taken in terms of paragraph 2(1)(iii) of Non-Systemically Important non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015

(7) Other information

Particulars		Amount
(i)	Gross Non - Performing Assets	NA
(a)	Related parties	-
(b)	Other than related parties	-
(ii)	Net Non - Performing Assets	NA
(a)	Related parties	-
(b)	Other than related parties	-
(iii)	Assets acquired in satisfaction of debt	NA

Notes :

- As defined In paragraph 2 (1) (xii) of the Non - Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998
- Provisioning norms shall be applicable as prescribed in the Non-Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investment and break up / fair value / NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (4) above.

