

GUPTA GARG & AGRAWAL

Chartered Accountants

G-55, Royal Palace, IInd Floor,
Laxmi Nagar, Vikas Marg,
Delhi – 110 092
Phone – 22502455 / 43016663

INDEPENDENT AUDITOR'S REPORT

To,

The Members of Toplight Corporate Management Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Toplight Corporate Management Private Limited ('the Company'), which comprise the balance sheet as at 31 March 2015, and the statement of profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015, and its losses for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the balance sheet, and the statement of profit and loss dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and

(f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) the company does not have any pending litigations which would impact its financial position.

ii) the company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) there has been no amounts which are required to be transferred to the Investor Education and Protection Fund by the company.

For **GUPTA GARG & AGRAWAL**
CHARTERED ACCOUNTANTS
FRN 505762C

B.B. Gupta
(B.B.GUPTA)

PARTNER
M. No. 012399

Place: Delhi

Date : 01.09.2015



RE: Toplight Corporate Management Private Limited

Annexure referred to in paragraph 'Report on Other Legal and Regulatory Requirements' of our report of even date

The comments are in seriatim of the order

- (i) (a) The company does not have any fixed assets, as such there are no comments on sub clauses a) and, b).
- (ii) There is no inventory in the company and as such there are no comments on sub clauses a), b) and c).
- (iii) As per the information and explanations given to us and certified by the management and verified from the books of account, the company has not granted any loans secured or unsecured to companies, firms or other parties covered in the register maintained in pursuance of Section 189 of the Companies Act, 2013, as such there are no comments on sub clauses a) and b).
- (iv) The company has adequate internal control system in commensuration with its size and nature of its business. We did not observe any weakness in the internal control system.
- (v) The Company has not accepted any deposits from the public.
- vi) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under clause 148(1) of the Companies Act, 2013, for the products/services of the Company.
- (vii) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance fund, income-tax, wealth-tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance fund, income-tax, wealth-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were outstanding at the period end, for a period of more than six months from the date they became payable.
(b) According to information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax and cess which have not been deposited with the appropriate authorities on account of any dispute.
(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (viii) There are no accumulated losses in the company and as such, the clause is not applicable.
- ix) The Company does not have any loan from Bank, Financial Institutions or Debenture holders, and as such clause is not applicable.



- (x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xi) The Company did not have any term loans outstanding during the period.
- (xii) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of audit.

**For GUPTA GARG & AGRAWAL
CHARTERED ACCOUNTANTS
FRN 505762C**

B.B. Gupta
11/9/15
**(B.B. GUPTA)
PARTNER
M. No. 012399**

Place: Delhi

Date: 01.09.2015



TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED
Regd. Address: 60-D, Street No. C-5, Sainik Farms, New Delhi - 110062
CIN: U51109DL1996PTC127403
Balance Sheet as at March 31, 2015

Particulars	Notes	Figures as at 31-03-2015 Rs.	Figures as at 31-03-2014 Rs.
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	2	18,849,860	18,849,860
(b) Reserves and surplus	3	85,330,314	91,582,050
		104,180,174	110,431,910
Non-current liabilities			
(b) Other Long-term liabilities	4	50,100,000	-
		50,100,000	-
Current liabilities			
(a) Trade payables	5	2,208,880	2,208,880
(b) Other Current Liabilities	6	2,088,337	805,692
(c) Short-term provisions	7	693,300	190,000
		4,990,517	3,204,572
TOTAL		159,270,691	113,636,482
ASSETS			
Non-current assets			
(a) Non-current investments	8	24,463,711	30,015,206
(b) Long Term Loans and Advances	9	95,663,337	-
		120,127,048	30,015,206
Current assets			
(a) Cash and cash equivalents	10	2,507,401	49,244,682
(b) Other current assets	11	36,636,242	34,376,594
		39,143,643	83,621,276
TOTAL		159,270,691	113,636,482
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

For Gupta Garg & Agrawal
Chartered Accountants

(B.B.Gupta)
Partner
M. No. 012399



For and on behalf of the Board of Directors

(Anand Singh Bisht)
Director
DIN: 05137170

(Bahadur Ram)
Director
DIN: 06882671

Place : Delhi

Date : 01.09.2015

TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED
Regd. Address: 60-D, Street No. C-5, Sainik Farms, New Delhi - 110062
CIN: U51109DL1996PTC127403
Statement of Profit & Loss for the year ended March 31, 2015

Particulars	Notes	Figures for the year ended 31-03-2015 Rs.	Figures for the year ended 31-03-2014 Rs.
Income			
Other Income	12	7,541,876	1,491,961
Total		<u>7,541,876</u>	<u>1,491,961</u>
Expenses			
Employee benefits expense			
Finance Cost	13	2,133,479	794,456
Other expenses	14	2,897,806	-
	15	8,068,654	19,573
Total		<u>13,099,939</u>	<u>814,029</u>
Profit/(Loss) before exceptional and extraordinary items and tax		(5,558,062)	677,932
Exceptional items			
Profit/(Loss) before extraordinary items and tax		-	-
Extra ordinary items		(5,558,062)	677,932
Profit / (Loss) before tax		-	-
Tax Expenses :		(5,558,062)	677,932
(i) Current Tax			
(ii) Deferred Tax		(693,300)	(190,000)
(iii) Tax adjustment for earlier years		-	-
Profit / (Loss) for the year		(374)	-
		(6,251,736)	487,932
Earnings per equity share [nominal value of share Rs. 10 (31 March 2014: Rs. 10)]	16		
1) Basic		(3.32)	0.26
2) Diluted		(3.32)	0.26
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date
For Gupta Garg & Agrawal
Chartered Accountants

For and on behalf of the Board of Directors

(B.B.Gupta)
 Partner
 M. No. 012399



(Anand Singh Bisht)
 Director
 DIN: 05137170

(Bahadur Ram)
 Director
 DIN: 06882671

Place : Delhi
 Date : 01.09.2015

TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED
Regd. Address: 60-D, Street No. C-5, Sainik Farms, New Delhi - 110062
CIN: U51109DL1996PTC127403

Note to financial statements for the year ended March 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

i) Basis of Accounting

The financial statements are prepared under the historical cost convention on the concept of a going concern, in accordance with the Generally Accepted Accounting Principles and as per the provisions of the Companies Act, 2013 read with General Circular 15/2013 dated 13.09.2013 of the Ministry of Corporate Affairs under section 133 of the Companies Act, 2013 regarding Accountign Standards to be complied with.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the ' General Instructions for Preparation of Balance Sheet' of the Schedule III of the Companies Act, 2013.

ii) Changes in Accounting Policy

The accounting policies adopted are consistent with those of previous financial year. The management assures that there has been no change in accounting policies as compared to that of previous year, which would have any significant effect on these financials.

iii) Use of estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

iv) Recognition of Income

Income is recognised and accounted for on accrual basis unless and otherwise stated.

v) Investments

Long Term investments are valued at cost being the purchase price plus direct costs. Provision is made for permanent diminution, if any, in the value of investments.

vi) Taxes on Income

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognised, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and is capable of reversal in one or more subsequent periods. The Deferred Tax Assets are recognised only to the extent that there is reasonable certainty of sufficient future profits against which such deferred tax assets could be realised.

vii) Contingent Liabilities

The contingent liabilities, if any, are disclosed in the financial statements. Provision is made in the accounts if it becomes probable that there will be outflow of resources for settling the obligation.

viii) Events occurring after the balance sheet date

Adjustments to assets and liabilities are made for events occurring after the balance sheet date to provide additional information materially affecting the determination of the amounts of assets or liabilities relating to conditions existing at the balance sheet date.

ix) Earnings Per Share

Basic and diluted earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.



TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED
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CIN: U51109DL1996PTC127403

Notes to Financial Statements for the year ended March 31, 2015

2. Share Capital

Particulars	Figures as at 31-03-2015 Rs.	Figures as at 31-03-2014 Rs.
Authorized shares		
50,00,000 (50,00,000) Equity Shares of Rs. 10/- each	50,000,000	50,000,000
Issued, subscribed and fully paid-up shares		
18,84,986 (18,84,986) Equity Shares of Rs. 10/- each	18,849,860	18,849,860
Total issued, subscribed and fully paid-up share capital	18,849,860	18,849,860

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year
Equity shares

Particulars	No. of shares	Amount Rs.	No. of shares	Amount Rs.
At the beginning of the year	1,884,986	18,849,860	1,884,986	18,849,860
Issued during the year – Bonus issue	-	-	-	-
Issued during the year – ESOP	-	-	-	-
Outstanding at the end of the year	1,884,986	18,849,860	1,884,986	18,849,860

(b) Shares held by holding/ ultimate holding company and/ or their subsidiaries/ associates

Out of equity shares issued by the company, shares held by its holding company are stated below:

NIL

NIL

(c) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

NIL

NIL

(d) Details of shareholders holding more than 5% shares in the company

Name of the shareholder	No. of shares	% holding in the class	No. of shares	% holding in the class
Wellwisher Holdings Private Limited	617,800	32.77%	617,800	32.77%
Protective Investments Private Limited	318,686	16.91%	318,686	16.91%
Niketan Investments Private Limited	630,000	33.42%	630,000	33.42%
Positive Investment Private Limited	318,500	16.90%	318,500	16.90%

(e) The above information (from (a) to (d)) is as per records of the company, including its register of shareholders/ members.

3. Reserves and Surplus

Security Premium	91,818,570	91,818,570
General Reserve	17,418,470	17,418,470
Surplus/ (deficit) in the statement of profit and loss		
Balance as per last financial statements	(17,654,990)	(18,142,922)
Profit/(Loss) for the year	(6,251,736)	487,932
	(23,906,726)	(17,654,990)
Total Reserves and Surplus	85,330,314	91,582,050



TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED
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CIN: U51109DL1996PTC127403
Notes to Financial Statements for the year ended March 31, 2015

Particulars	Figures as at 31-03-2015 Rs.	Figures as at 31-03-2014 Rs.
4. Long term Borrowings		
Unsecured, considered good		
Loan from related parties	8,300,000	-
Loan form others	41,800,000	-
	<u>50,100,000</u>	<u>-</u>
5. Trade Payables		
Trade payables	2,208,880	2,208,880
	<u>2,208,880</u>	<u>2,208,880</u>
- The balances appearing in the books at the close of the financial year under the heads 'Trade Payables', are pretty old and subject to confirmation.		
6. Other current liabilities		
Audit fee payable	17,100	11,236
Salary Payable	118,827	-
Interest Payable	1,737,894	-
TDS Payable	193,100	-
Expenses payable	21,416	794,456
	<u>2,088,337</u>	<u>805,692</u>
7. Short-term provisions		
Provision for income tax	693,300	190,000
	<u>693,300</u>	<u>190,000</u>
8. Non-current Investments		
Unquoted - Fully Paid Up Equity Shares of Rs.100/- each		
46,829 (46,829) Licensintorg & Co. (India) Private Limited	3,051,495	3,051,495
Unquoted - Fully Paid Up Equity Shares of Rs.10/- each		
23,50,000 (23,50,000) Plus Paper Foodpac Limited	23,500,000	23,500,000
14,98,400 (14,98,400) Modikem Limited	13,331,270	13,331,270
1,13,600 (1,13,600) Fine Instalments Private Limited	1,765,204	1,765,204
2,15,800 (2,15,800) Handsome Investments Private Limited	1	1
12,500 (12,500) Teesho Rubber Private Limited	1	1
48,179 (48,179) Xerox India Limited	1,835,380	1,835,380
4,75,000 (4,75,000) Transtech Consultancy Private Limited	4,750,000	4,750,000
2,25,000 (Nil) Sotheby's (India) Private Limited	2,250,000	-
	<u>50,483,351</u>	<u>48,233,351</u>
Less : Provision for Diminution in value of Investments	26,019,640	18,218,145
	<u>24,463,711</u>	<u>30,015,206</u>
Aggregate value of Unquoted Shares	24,463,711	30,015,206
Previous year nos. have been shown in brackets.		

[Signature]



TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED
Regd. Address: 60-D, Street No. C-5, Sainik Farms, New Delhi - 110062
CIN: U51109DL1996PTC127403
Notes to Financial Statements for the year ended March 31, 2015

Particulars	Figures as at 31-03-2015 Rs.	Figures as at 31-03-2014 Rs.
9. Long Term Loans and Advances		
Unsecured, considered good		
(a) Loans and advances to related parties	33,800,000	-
(b) Loans and advances to others		
- Employees	38,337	-
- Others	61,825,000	-
	<u>95,663,337</u>	<u>-</u>
10. Cash and cash equivalents		
Balance with IndusInd Bank	2,507,401	49,244,682
	<u>2,507,401</u>	<u>49,244,682</u>
11. Other current assets		
Interest Receivable	3,873,497	-
Tax deducted at source recoverable	757,745	156,594
Share Application Money Paid :		
- Handsome Investments Private Limited	11,575,000	11,540,000
- Protective Investment Private Limited	7,500,000	7,500,000
- Sotheby's (India) Private Limited	-	2,250,000
- Wellwisher Holdings Private Limited	12,930,000	12,930,000
	<u>36,636,242</u>	<u>34,376,594</u>
Contingent liabilities and commitments		
(1) Contingent Liabilities		
a) Claims against the company not acknowledged as debts	NIL	NIL
b) Guarantees	NIL	NIL
c) other money for which company is contingently liable	NIL	NIL
(2) Commitments		
a) Estimated amounts of contracts to be executed on capital account not provided for	NIL	NIL
b) Uncalled liability on partly paid shares	NIL	NIL
c) Other commitments	NIL	NIL



TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED
Regd. Address: 60-D, Street No. C-5, Sainik Farms, New Delhi - 110062
CIN: U51109DL1996PTC127403

Notes to Financial Statements for the year ended March 31, 2015

Particulars	Figures for the year ended 31-03-2015 Rs.	Figures for the year ended 31-03-2014 Rs.
12. Other income		
Interest from bank	337,797	1,491,961
Interest from loan	7,204,079	-
	7,541,876	1,491,961
13. Employee benefit expenses		
Salary & wages	1,934,824	794,456
Leave encashment	198,655	-
	2,133,479	794,456
14. Finance Cost		
Interest on loan	2,897,806	-
	2,897,806	-
15. Other expenses		
Filing fees	41,700	2,562
Legal and professional fees	5,300	-
Travelling & conveyance	101,395	-
Repair & maintenance	24,959	-
Payment to Auditors (Refer details below)	19,909	16,854
Bank Charges	951	157
Misc. Expenses	72,945	-
Provision for diminution in value of investments	7,801,495	-
	8,068,654	19,573
Payment to auditors :		
Audit fee	17,100	11,236
Other services	2,809	5,618
	19,909	16,854

16. Earnings per share (EPS)

The following reflects the profit and share data used in the basic and diluted EPS computations:

Profit/ (loss) after tax	(6,251,736)	487,932
Number of ordinary equity shares	1,884,986	1,884,986
Weighted average number of ordinary equity shares	1,884,986	1,884,986
Nominal Value of ordinary shares	10	10
Basic and diluted earning per share	(3.32)	0.26

(Signature)



TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED
Regd. Address: 60-D, Street No. C-5, Sainik Farms, New Delhi - 110062
CIN: U51109DL1996PTC127403

Notes to financial statements for the year ended March 31, 2015

- 17 The major provisions of the Companies Act, 2013 along with its schedules have become applicable to the company w.e.f. 01.04.2014 and accordingly the financial statements have been prepared as per the requirements of Schedule III of the Companies Act.
- 18 The company is a small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards(AS), specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
- 19 As per the guidance note of the Institute of Chartered Accountants of India on Accounting Standard (AS) - 22 " Taxes on Income", the company as on the date of balance sheet, at the income tax rates applicable on the said date has Deferred Tax Assets (DTA) of Rs. 24,10,662 /- on Provision for diminution in value of Investment. The DTA has not been recognised in the books of account on account of virtual uncertainty of future taxable profits as the company has been incurring losses over the past many years.
- 20 Disclosure required under section 186(4) of the Companies Act, 2013

Name of Loanee	Rate of Interest	Due Date	Secured/ Unsecured	31-Mar-15	Purpose
Wellwisher Holdings Private Limited	10%	14-Apr-17	Unsecured	31,550,000	For General Purpose
Licensintorg & Co. (India) Private Limited	10%	15-Jun-18	Unsecured	150,000	For General Purpose
Transtech Consultancy Private Limited	10%	14-Apr-17	Unsecured	2,100,000	For General Purpose
Spice Innovative Technologies Pvt Ltd	10%	14-Apr-17	Unsecured	200,000	For General Purpose
MBM Limited	10%	14-Apr-17	Unsecured	3,500,000	For General Purpose
Modipur Devices Pvt Ltd	10%	14-Apr-17	Unsecured	15,185,000	For General Purpose
Nagesh Buildtech Pvt Ltd	10%	14-Apr-17	Unsecured	4,695,000	For General Purpose
Spice Impex Pvt Ltd	10%	14-Apr-17	Unsecured	9,025,000	For General Purpose
Spice Internet Service Provider Pvt Ltd	10%	14-Apr-17	Unsecured	50,000	For General Purpose
Modikem Limited	10%	14-Apr-17	Unsecured	1,000,000	For General Purpose
Duro International Rubber Pvt. Ltd.	10%	15-Jun-17	Unsecured	550,000	For General Purpose
Ghensoft India Pvt. Ltd.	10%	15-Jun-17	Unsecured	160,000	For General Purpose
Oasis Cineplex Pvt. Ltd.	10%	15-Jun-17	Unsecured	100,000	For General Purpose
Preference Holdings Pvt Ltd	10%	04-Sep-17	Unsecured	9,500,000	For General Purpose
Mudaliar & Sons Hotels Pvt. Ltd.	10%	04-Sep-17	Unsecured	2,650,000	For General Purpose
Spice Wimax Service Provider Pvt Ltd	10%	02-Nov-17	Unsecured	10,000	For General Purpose
Spice Stock Broking Pvt. Ltd.	10%	15-Jun-17	Unsecured	50,000	For General Purpose
Spice Commodities Pvt. Ltd.	10%	15-Jun-17	Unsecured	200,000	For General Purpose
M Pictures Distribution Ltd.	10%	14-Apr-17	Unsecured	100,000	For General Purpose
Buddha Pictures Ltd.	10%	24-Mar-18	Unsecured	4,000,000	For General Purpose
Spice Insurance Services Pvt. Ltd.	10%	15-Jun-17	Unsecured	100,000	For General Purpose
Nutshell Technology Pvt. Ltd.	10%	03-Aug-17	Unsecured	50,000	For General Purpose
Smart Global Corporate Holding Private Limited	10%	14-Apr-17	Unsecured	10,700,000	For General Purpose

- 21 Information required to be given by way of note regarding foreign currency income/outgo

Nil

22 (a) Related Party Disclosure

i) Name of the Related Parties

Holding Company	Nil
Subsidiary Companies	Nil
Fellow Subsidiaries	Nil




TOPLIGHT CORPORATE MANAGEMENT PRIVATE LIMITED
Regd. Address: 60-D, Street No. C-5, Sainik Farms, New Delhi - 110062
CIN: U51109DL1996PTC127403

Notes to financial statements for the year ended March 31, 2015

Associates

Wellwisher Holdings Private Limited
Niketan Investments Private Limited
Fine Instalments Private Limited
Handsome Investments Private Limited
Licensintorg & Co. (India) Private Limited
Transtech Consultancy Private Limited

Key Management Personnel

Nil

(b) Related Party Transactions :

As per Annexure -1

23 All schedules annexed to and form integral part of the Balance Sheet and Statement of Profit & Loss.

As per our attached report of even date

For Gupta Garg & Agrawal
Chartered Accountants

(B.B.Gupta)
Partner
M. No. 012399

Place : Delhi
Date :



For and on behalf of the Board of Directors

(Anand Singh Bisht)
Director
DIN: 05137170

(Bahadur Ram)
Director
DIN: 06882671